

FINANCIAL STATEMENT
&
AUDIT REPORT

M/s Chetana Foundation's (Aarambh Public School)

FOR THE YEAR ENDED

ON MARCH 31, 2025

Prepared by:

DIPAK MEKHALE & COMPANY
Chartered Accountants,

E-mail: deepakmekhale@gmail.com
Cell No.8796849110



DIPAK MEKHALE & COMPANY
Chartered Accountants

Office No.2, Asmi Apartment,
Second Floor, CTS No.267/2, Off Laxmi Road,
Narayan Peth, Pune-411030,
MAHARASHTRA

Independent Auditor's Report

Report of an auditor relating to financial statements audited under sub-section (2) of section 33 and section 34 of Maharashtra Public Trusts Act (formerly known as Bombay Public Trusts Act.1950) for the year ended 31st March 2025.

To Trustee

M/s "CHETANA FOUNDATION"

Report on the Financial Statements

We have audited the accompanying financial statements of M/s "CHETANA FOUNDATION" which comprise the balance sheet as at 31st March 2025, the statement of profit and loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2025; and
- b) In the case of the Statement of Income and Expenditure Account of the surplus of the Trust for the year ended on that date;

Report on other Legal and Regulatory Requirements

As required by the Rule 19 of the Maharashtra Public Trust Rules 1951, we report that:



- a. In our opinion, the books of accounts of the trust are maintained regularly and in accordance with the provision of Maharashtra Public trusts Act ("the Act") and the Bombay Public Trust Rules,1951 ("the Rules").
- b. The receipts and disbursements are properly and correctly shown in the accounts.
- c. the representatives of the trustees appeared before us and furnished the necessary information required by us;
- d. In our opinion and according to information and explanations given to us, no property or funds of the Trust have been applied for any objects or purposes other than the objects or purposes of the Trust;
- e. no amount is outstanding for more than one year; and there were no amounts written off during the year;
- f. There is Repairs and maintenance spend during the year which is not routed though the Tender process;
- g. We are not aware of any money received by the Trust has not been invested contrary to the provisions of Section 35 of the Act;
- h. As per information and explanation given to us, there was no alienation of immovable property contrary to the provisions of Section 36 of the Act;
- i. there is no special matter which we think fit or necessary to bring to the notice of the Charity Commissioner.
- j. In our opinion and according to information and explanations given to us. there was no case of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss or waste of money or other property thereof;
- k. The budget for the year ended 31 March 2025 has not been filed with the Charity Commissioner in the form provided by Rule 16A.
- l. we also report that, having regard to the provisions of the instrument of the Trust by which the Trust is governed -
 - i. The maximum and minimum number of the trustees is maintained;
 - ii. the instrument of the Trust specify quarterly periodicity relating to meetings of the board of trustees: however, according to the information and explanations given to us, four meeting were held during the year.
 - iii. a minute book of the proceedings of the meetings is maintained



For Dipak Mekhale & Company.
Chartered Accountants
Firm's registration number: 136146W


Dipak Mekhale
Proprietor
Membership Number.148391
Date: - 08/09/2025
UDIN: 25148391BMOBYJ6439
Place: - Pune





DIPAK MEKHALE & COMPANY
Chartered Accountants
Office No-02, Asmi Apartment,
Second Floor, CTS No.267/2, Off Laxmi
Road, Narayan Peth, Pune -411030

REPORT OF AN AUDITOR RELATION TO ACCOUNTS AUDITED UNDER SUB-SECTIONS OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT,

Registration Number : F - 58053

Name of the Trust: "CHETANA FOUNDATION"

For the year ending 31/03/2025

a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules.	Yes
b) Whether receipts and disbursements are properly, and correctly shown in the accounts.	Refer Notes below Yes (Cash not counted by me)
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.	Refer Notes below
d) Whether all books, deeds, vouchers other documents or records required by the auditor were produced before him,	Refer Notes below
e) Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with.	Yes
f) Whether manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him?	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust,	No
h) The amounts of outstanding for more than one year and the amount written off, if any,	No
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	Refer Notes below
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Alienation, if any of the immovable property contrary to the provision of section 38 which have come to the notice of the auditors.	No
l) All cases or irregular, illegal or improper expenditure of failure or commission to recover monies or other property belonging to the	No



public trust or of loss or waste of money or other property there or /& whether such expenditure, failure, omission, or waste was caused in consequence of branch or trust of misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	No No
m) Whether the budget has been filed in the form provided by rule 16A	No
n) Whether the maximum and minimum of the trustee is maintained	Yes
o) Whether the meetings are held regularly as provided in such instrument	Yes
p) Whether the minute's book or the proceeding of the meetings is maintained.	Yes
q) Whether any of the trustees has any interest in the investment of the trust.	No
r) Whether any trustees is a debtor of the trust.	No
s) Whether any irregularities pointed out by the auditors in the account of the previous year have been duly been complied with by the trustees during the period of audit.	Refer Notes below
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	Refer Notes below

Notes

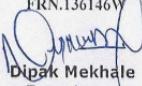
1. the budget for the year ended 31 March 2025 has not been filed with the Charity Commissioner in the form provided by Rule 16A
2. there is no special matter which we think fit or necessary to bring to the notice of the Charity Commissioner.

Place: PUNE
Date: 08/09/2025



DIPAK MEKHALE & COMPANY
Chartered Accountants

FRN.136146W


Dipak Mekhale
Proprietor

UDIN: 25148391BMOBYJ6439
M.No.148391



DIPAK MEKHALE & COMPANY
Chartered Accountants
Office No-02, Asmi Apartment,
Second Floor, CTS No.267/2, Off Laxmi Road,
Narayan Peth, Pune-411030,
Maharashtra.

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for year ending : 31st March 2025

Registration Number : F - 58053

Name of the Public Trust : "CHETANA FOUNDATION"

	Rs.	Rs.	Rs.	Rs.
I Income As Shown in the Income and Expenditure				1511471
II Items not chargeable to contribution under section 58 and Rule 32				
I) Donation Received from other Public/ Trust and Dharemadas				
II) Grant Received from Government & Local authority				
III) Interest on sinking or Depreciation fund				
iv) Amount spent for the purpose of secular education				
v) Amount spent for the purpose of medical education				
vi) Amount spent for the purpose of veterinary treatment of animals				
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural Calamity				
viii) Deduction out of income from lands used for agriculture purpose a) Land revenue and Local Fund chess b) Rent payable to superior landlord. c) Cost of Production if lands are cultivated by trust				
ix) Deduction out of income from lands used for nonagricultural purpose a) Assessment Cases and other Government or Municipal Taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs@ 10% of gross rent of building e) Cost of Collection @ 4% of gross rent of building Let out.				
x) Cost of collection of income or receipts from securities stocks etc, at one percent or such income				
xi) Deduction on account of receipts in respect of building not rented and yielding no income @10% of the estimated gross annual rent				1511471

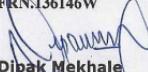


Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any Amount twice other wholly or partly, against any items mentioned in the schedule which have the effect of Double deduction.

DIPAK MEKHALE & COMPANY

Chartered Accountants

FRN:136146W


Dipak Mekhale

Proprietor

UDIN: 25148391BMOBYJ6439

M.No.148391

Place: PUNE

Date: 08/09/2025

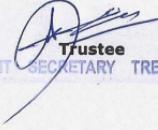


M/S CHETANA FOUNDATION

 CHETANA FOUNDATION

Trustee

 Trustee

 Trustee

President SECRETARY TREASURER



SCHEDULE IX-D

(See Rule 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub-Section (1) of Section 34 of the Maharashtra Public Trust Act.

Name of the Trust: "CHETANA FOUNDATION".

Trust Regn.No: Reg. No.: F - 58053

Sr.No.	Particulars	Details		
1]	PAN No. of Trust	AADTC0722A		
2]	Registration No. with date of Registration under sec .12AA of Income Tax Act .1961	AADTC0722A23PN01 23/03/2024		
3]	Acknowledgement No .with date of filling of the Return of Income for earlier three years	Asst. year	Acknowledgement No.	Date
	1 2 3	2023-24 2024-25 2025-26	604791510311223 632636370231024	31/12/2023 23/10/2024
4]	Name of Trustee		PAN No.of all Trustees	



(i)	Mrs. Supriya Amit Mali	CFRPM4618A
(ii)	Mrs. Alka Ashok Mali	ABXPM1153E
(iii)	Mr. Amit Ashok Mali	APPPM4264E
(iv)	Mrs. Pooja Ashok Mali	BJTPM6224R
(v)	Mrs. Rasika Dattatray Bhave	EBOPB8970H
(vi)	Mrs. Vidhya Babasaheb Kamble	GNQPK9698F
(vii)	Mr. Abhijeet Ashok Mali	BKDPM2055D

For the year ending :31st March ,2025

DIPAK MEKHALE & COMPANY

Chartered Accountants

FRN.136146W


Dipak Mekhale

Proprietor

M.No.148391



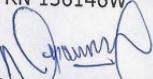
DIPAK MEKHALE & CO.
Chartered Accountants
Office No-02, Asmi Apartment, Second Floor, CTS No.267/2, Off Laxmi Road,
Narayan Peth, Pune-411030, Maharashtra.

CERTIFICATE

This is to certify that "CHETANA FOUNDATION" is a registered trust with Reg. No. F-58053 PUNE and has not received any donations from Government or Semi government Organization in FY 2024-25

This is to certify that closing balance as per cash book as on 31.03.2025 is Rs. 1004/-.

For DIPAK MEKHALE & CO.
CHARTERED ACCOUNTANTS
FRN 136146W


CA DIPAK MEKHALE
PROPRIETOR
M.NO:148391
DATE : 08/09/2025



THE BOMBAY PUBLIC TRUST ACT, 1860
 SCHEDULE VII (vide Rule 17 (11))
 M/s Chetana Foundation's (Aarambh Public School)
 Flat No.702, S.No.17/1/A, Sal Vatika, Tushar Park, Dhankar, Pune-411016

Balance Sheet

As on 31/03/2025

Funds & Liabilities	Sch	Rs.	Rs.	Property & Assets	Sch	Rs.	Rs.
Trust Funds or Corpus:				movable properties-(at cost)	2		
Balance as per last Balance Sheet				Balance as per last Balance Sheet			
During Year Life Member Fees				Addition During the year		66,669	
Adjustment During the year (give details)				Less: Sales During year		13,500	
Corpus fund				Depreciation up to date		(8,549)	
Add:Excess of Income Over exps.				Depreciable Assets			71,620
				Non Depreciable Assets			
Other Earmarked Funds:				Investment :-			
(Created under the provisions of the				Fixed Deposits		400,000	
trust deed or scheme or out of the				Accrued Interest On Fixed Deposit		10,870	
income)				Dead Stock:-			
Depreciation Fund				During the year			
Sinking Fund				Furniture & Fixtures			
Reserve Fund				Balance as per last Balance sheet			
Any other Fund				Additions during the year			
Loans (Secured or Unsecured):				Less: Sales during the year			
From Trustee		5,682		Depreciation up to date			
From others		-		6,682 Loans (secured or unsecured)			
Add During the year		-		Gratuity/Benefits			
Liabilities:-				Loans Scholarships			
For expenses (Audit Fees)				Other Losses			90,000
For advance- Sundry Debtors				Advances:-			
For rent and other deposits				To Trustee			
For sundy credit Balances		12,096		To Employees			
Income & Expenditure Account:				To Contractors-Rent Deposit			
Balance as per Balance sheet				To Lawyers			
Less Appropriation if any		596,807		Sport Material			
Add/Less Deficit as Per Income & Expenditure A/c		287,925		Balance as per last Balance Sheet			
				Additions during the year			
				Income outstanding :-			
				Grant Receivable			
				Interest			
				Other Income			
				Sundry Debtors			
				Cash & Bank Balance :			
				a) Cash on Hand		1,004	
				b) With The Trustees Cash at Bank		329,015	
				c) With the manager		-	
							330,019
				Income & Expenditure Account:			
				Balance as per Balance sheet			
				Less Appropriation if any			
				Add/Less Deficit as Per Income & Expenditure A/c			
Total		902,510		Total			902,510

The above Balance Sheet to the best of my belief, As per our report of even date.
 Contains true account of the funds and liabilities and of the Property
 & assets of the trust.

For Dipal Mekhale & Company,
 Chartered Accountants
 FRN:136146W

Sd/-
 CA Dipal Mekhale
 Partner
 M. No. 148391
 UDIN:25148391BMOBYJ6439
 Date: 08/09/2025
 Place: Pune

M/s Chetana Foundation's (Aarambh Public School)

CHETANA FOUNDATION

CHETANA FOUNDATION

President Secretary Treasurer



Trustee

President Secretary Treasurer

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE VII (vide Rule 17 (1))

M/s Chetana Foundation's (Aarambh Public School)

Flat No.702, S.No.17/1/A, Sai Vatika, Tushar Park, Dhanori, Pune-411015

Income & Expenditure Account

For The Period From 01.04.2024 to 31.03.2026

Expenditure	Sch	Rs.	Rs.	Income	Sch	Rs.	Rs.
To Expenditure in respect of properties	1			By Rent (Accrued) (Realised)			
a) Rates taxes Cess		-		By Interest (Accrued) (Realised)			
b) Repairs & Maintenance		-		On Securities			
d) Rent		-		On Loans			
e) Insurance		-		On Bank Account		10,870	10,870
f) Other Expenses		-		By Dividend			
To Establishment Expenses				By Donation In Cash or Kind		228,500	228,500
To Remuneration to Trustees				By Grants			
To Remuneration (in the case of Math)				By Income from other sources			
To the head of the math, including his house hold expenditure , if any				By Schoole fees			
To Legal expenses		-		Cultural Activity Fee		19,460	
To Professional Fees		-		Education Material Fee		48,000	
To Contribution and fees		-		Form & Test Fee			
To Amount written of				School Maintenance Fee		28,550	
a) Bad Debts				Tuition Fee			
b) Loan scholarships				By Transfer from Reserve		1,176,101	1,272,101
c) Irrecoverable rents							
d) Other items							
Administrative Expenses							
To Miscellaneous Expenses							
a) Donation							
b) Rain Harvesting							
To amounts transferred to Reserve or Specific Fund							
To Expenditure on objects of the trust	1	1,214,997					
a) Expenses for Religious Purpose		-					
b) Educational		-					
c) Medical Relief		-					
d) Relief of Poverty		-					
e) Other Charitable objects		-					
Depreciation			8,549				
To Surplus Over Expenditure			287,925	By Expenditure Over Surplus			
Total			1,511,471	Total			1,511,471

As per my report of even date

For Dipak Mekhale & Company.

Chartered Accountants

FRN 136146W

Sd/-

CA Dipak Mekhale

Proprietor

M. No. 148391

UDIN:25148391BMOBYJ6439

Date: 08/09/2025

Place: Pune

M/s Chetana Foundation's (Aarambh Public School)

CHETANA FOUNDATION

Trustee

Trustee

Trustee

PRESIDENT SECRETARY TREASURER



M/s Chetana Foundation's (Aarambh Public School)
 Flat No.702, S.No.17/1A, Sal Vatika, Tushar Park, Dhanori, Pune-411015
Receipt & Payment Account
For The Period From 01.04.2024 to 31.03.2025

Receipt	Rs.	Payment	Rs.
To Opening Balance			
Bank Accounts	461,273	Fixed deposit-HDFC	400,000
Cash-In-hand	1,113	Accrued Interest on fixed deposit	10,870
		Purchase of Fixed Assets	13,500
		By Sundry Creditors	4,471
To Sundry Cre.			
To Student Fees	1,272,101	Salary	665,374
To Donation	228,500	Books & Periodicals	2,037
To Interest On FD	10,870	Student Welfare / Educational Activities / Co-curricular Ex	40,285
		Website Development Charges	20,308
		Miscellaneous Expenses	500
		MSEDCL	18,220
		Office Expenses	45,324
		Printing & Stationery Expenses	21,522
		Professional Fees	17,700
		Rent Paid	373,500
		Repair & Maintenance Expenses	8,305
		Travelling Expenses	1,922
		By Closing Balance	
		Bank Accounts	329,015
		Cash-In-hand	1,004
Total	1,973,857	Total	1,973,857

As per my report of even date

For Dipak Mekhale & Company.
 Chartered Accountants
 FRN 136146W

CA Dipak Mekhale
 Proprietor
 M. No. 148391
 UDIN:25148391BMOBJ6439
 Date: 08/09/2025
 Place: Pune.



M/s Chetana Foundation's (Aarambh Public School)

CHETANA FOUNDATION

Brm
 Trustee

Dej
 Trustee

Bonali
 Trustee

PRESIDENT SECRETARY TREASURER



M/s Chetana Foundation's (Aarambh Public School)
Flat No.702, S.No.17/1/A, Sai Vatika, Tushar Park, Dhanori, Pune-411015
INCOME & EXPENDITURE ACCOUNT FOR THE
FINANCIAL YEAR ENDED ON MARCH 31, 2025

PARTICULARS	MARCH 31, 2025
<u>SCHEDULE 1- Expenditure on objects of the trust- Educational</u>	
Salary	665,374
Books & Periodicals	2,037
Student Welfare / Educational Activities / Co-curricular Expenses	40,285
Website Development Charges	20,308
Miscellaneous Expenses	500
MSEDCL	18,220
Office Expenses	45,324
Printing & Stationery Expenses	21,522
Professional Fees	17,700
Rent Paid	373,500
Repair & Maintenance Expenses	8,305
Travelling Expenses	1,922
As Per Income & Expenditure Account	1,214,997



M/s Chetana Foundation's (Aarambh Public School)
DETAILS OF FIXED ASSETS FOR THE YEAR ENDED ON MARCH 31, 2025
SCHEDULE 2- FIXED ASSETS

SR NO	PARTICULARS	W.D.V. AS ON 01-Apr-24	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		W.D.V. AS ON 31-Mar-25
			Before 30-Sep-24	After 30-Sep-24			RATE %	AMOUNT (Rs.)	
1	Battery AA	126	-	-	-	126	15%	19	107
2	Boat Speaker CB	122	-	-	-	122	10%	12	110
3	Chair	2,295	-	-	-	2,295	15%	344	1,951
4	Djembe Drum	3,400	-	-	-	3,400	15%	510	2,890
5	SanDisk Pendrive	1,109	-	-	-	1,109	15%	166	943
6	Single Seater Bench	54,162	-	-	-	54,162	10%	5,416	48,746
7	Tambourine	340	-	-	-	340	15%	51	289
8	Top Pad (Elevator Desk)	5,115	-	-	-	5,115	15%	767	4,348
9	Baul	-	-	3,500	-	3,500	15%	263	3,238
10	Cupboard	-	10,000	-	-	10,000	10%	1,000	9,000
	Total	66,669	10,000	3,500	-	80,169	-	8,549	71,620



M/S CHETANA FOUNDATION'S (AARAMBH PUBLIC SCHOOL).

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025.

1. Legal Status & History

"CHETANA FOUNDATION" was registered under Maharashtra Public Trusts Act (formerly known as Bombay Public Trusts Act.1950) under the name and style "CHETANA FOUNDATION" Number the registered no. F- 58053 (PUNE)

Main Objects :-

- To provide equal opportunities for education to people from all strata of the society by providing concessions, scholarships and assistance to children from poor ,needy and deserving families.

2. Accounting Policies:-

The Financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles and standards issued by the Institute of Chartered Accountants and guidelines given under Maharashtra Public Trusts Act (formerly known as Bombay Public Trusts Act.1950) as amended from time to time.

3. Expenses & Losses:-

Expenses& losses of the society are accounted as and when actually incurred during the year. All the expenses are certified by the management as within prescribed limits set under the Act. The Expenses have been classified as expenses for purchasing Event Material & Event Management.

4. Balance of sundry Debtors, Advances& Sundry Creditors are subject to confirmation, reconciliation and consequent adjustment if any.
5. In many cases , expenses debited to profit & loss accounts are not supported by any external evidence, journal vouchers have not been produced for the verification
6. Cash balances certified by the member.



